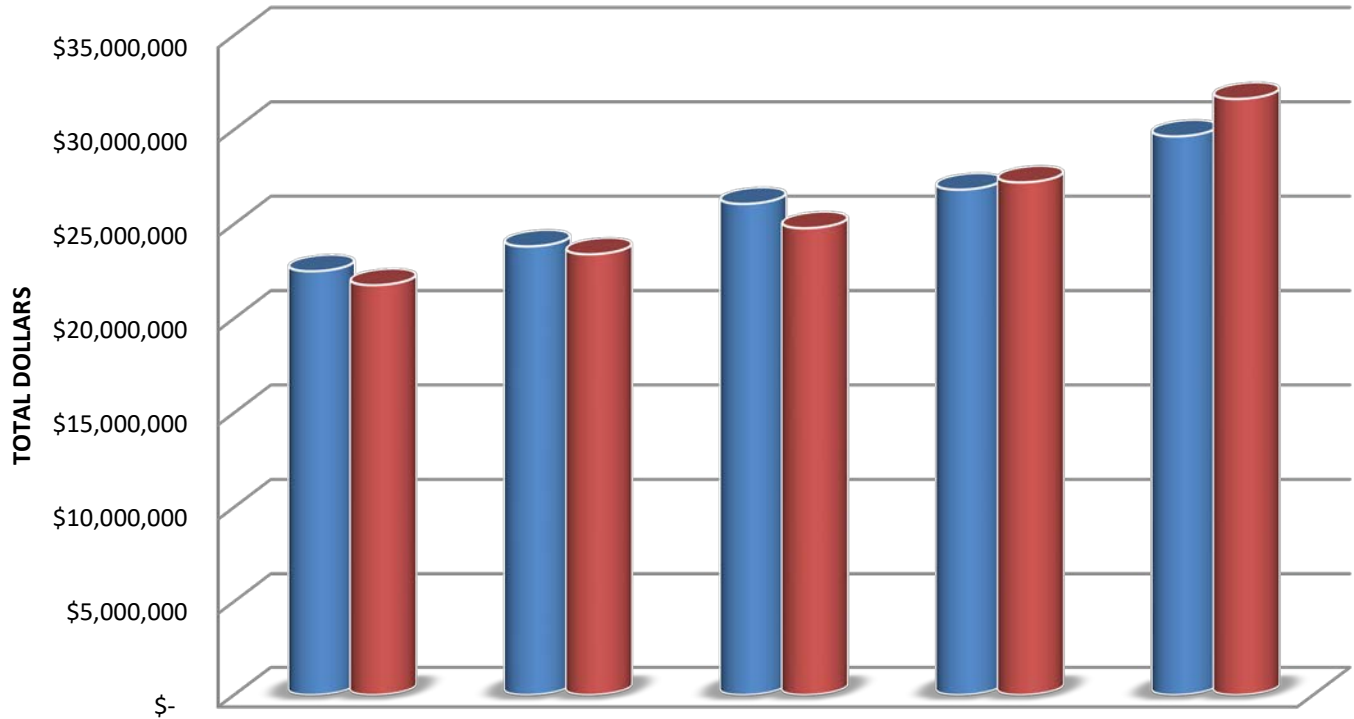


To: Board of Directors
From: Cindy Ulrich, Executive Director of Financial Services
Date: February 20, 2018
Subject: Monthly Budget Status Report – January 2018

The information contained in this report is for the fiscal beginning September 1, 2017 through January 31, 2018. A brief summary General Fund operating revenue and expenditures is provided below:

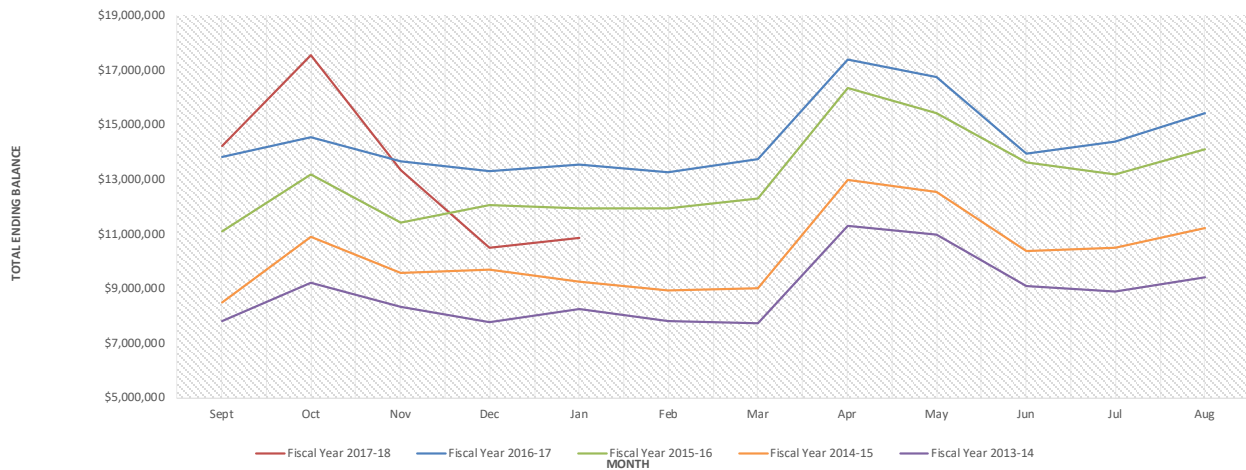
- General Fund:
 - Year to date revenues are \$2,820,166, or 11%, more than at the previous year
 - State General Purpose (Apportionment) is now paid according to actual average factors. This revenue category is \$1.5 million more than what received in the prior year. This is due to increased funding in state allocation formulas.
 - State Special Purpose revenue is \$773,390 more than the prior year. This is due to increased funding in state allocation formulas for these programs
 - Federal Special Purpose Revenue is less as those program expenditures are less than at this point in the prior year
 - Year to Date expenditures are \$4,422,676 or 16%, greater than the previous year. At this point in time, we anticipate expenditures to be 99% of budgeted amount.
 - This includes the payment of \$2,248,855 to purchase the 37.8 acre parcel located at 2111 & 2125 6th Street. The General Fund will be reimbursed for this purchase later this fiscal year from anticipated debt issue to front fund construction projects (Board Resolution 2017-06).
 - Without this purchase, General Fund expenditures are \$2.1 million, or 8%, more than at January 2017.
 - Fund Balance – Actual beginning total fund balance was \$56,000 more than anticipated for the start of this fiscal year. \$2,581,703 in Operating Transfers were made to the Capital Projects Fund and Transportation Vehicle Fund as authorized in the Budget Resolution 2017-03
- Capital Projects:
 - Year to date revenue includes first collection of Capital Levy
 - Year to Date expenditures consist of:
 - \$7,800 – Preliminary architect services for Transportation Maintenance Coop
 - \$14,600 – Services related to grade reconfiguration & preliminary facility design for K-3 Class Size Reduction work
 - \$672,786 – Purchase of land for future Transportation site
- Transportation Vehicle:
 - Three buses have been ordered. The estimated total cost is \$567,000.

GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD

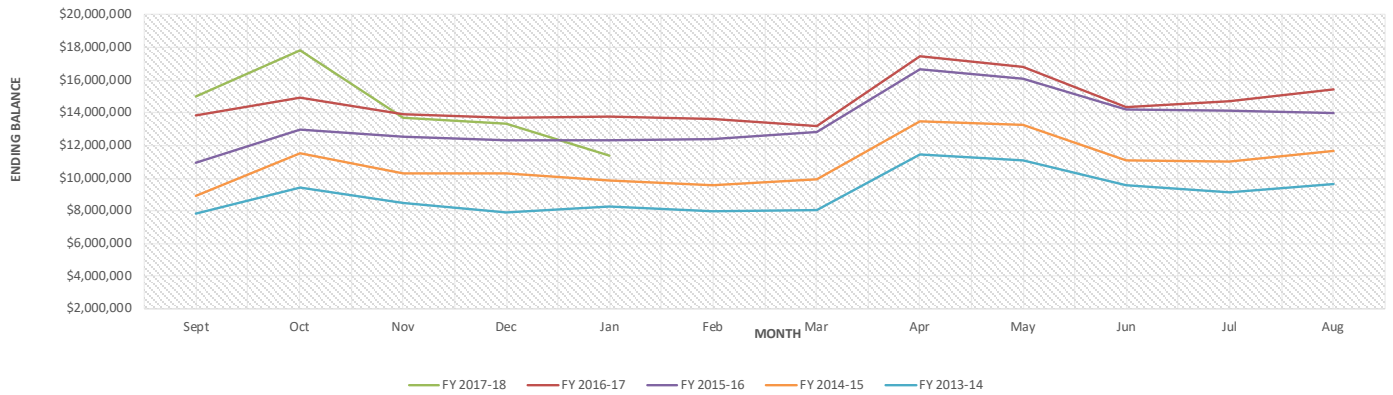


	Jan-14	Jan-15	Jan-16	Jan-17	Jan-18
Revenue	\$22,503,613	\$23,818,294	\$26,072,141	\$26,826,149	\$29,646,314
Expenditures	\$21,763,872	\$23,401,011	\$24,783,225	\$27,209,897	\$31,632,573

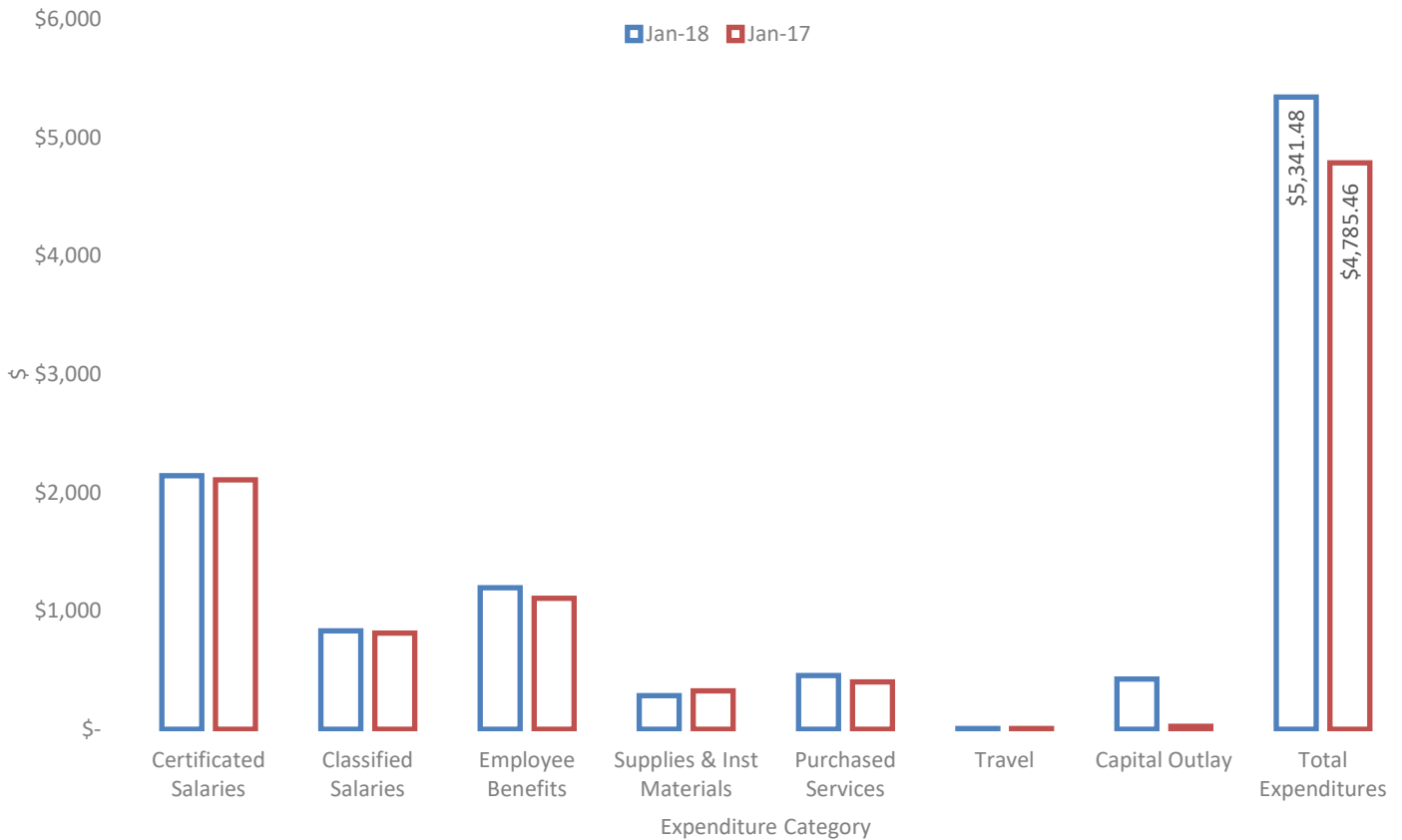
GENERAL FUND - TOTAL MONTH END FUND BALANCE



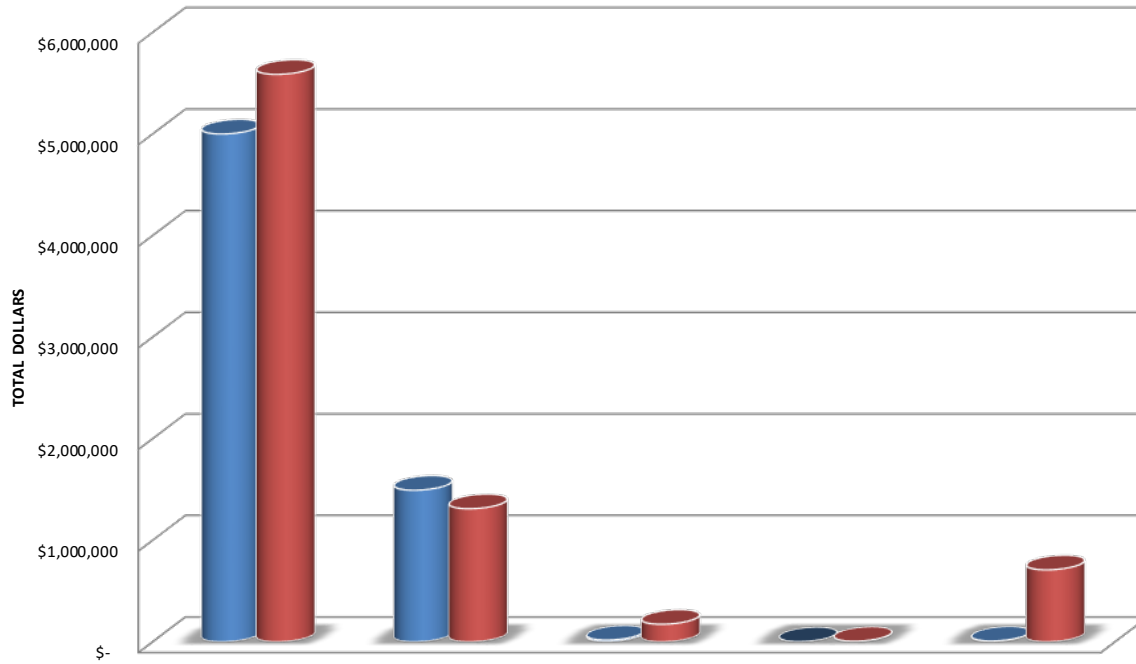
GENERAL FUND MONTHLY CASH & INVESTMENT PER COUNTY TREASURER



Monthly Comparison Per Pupil Expd Category

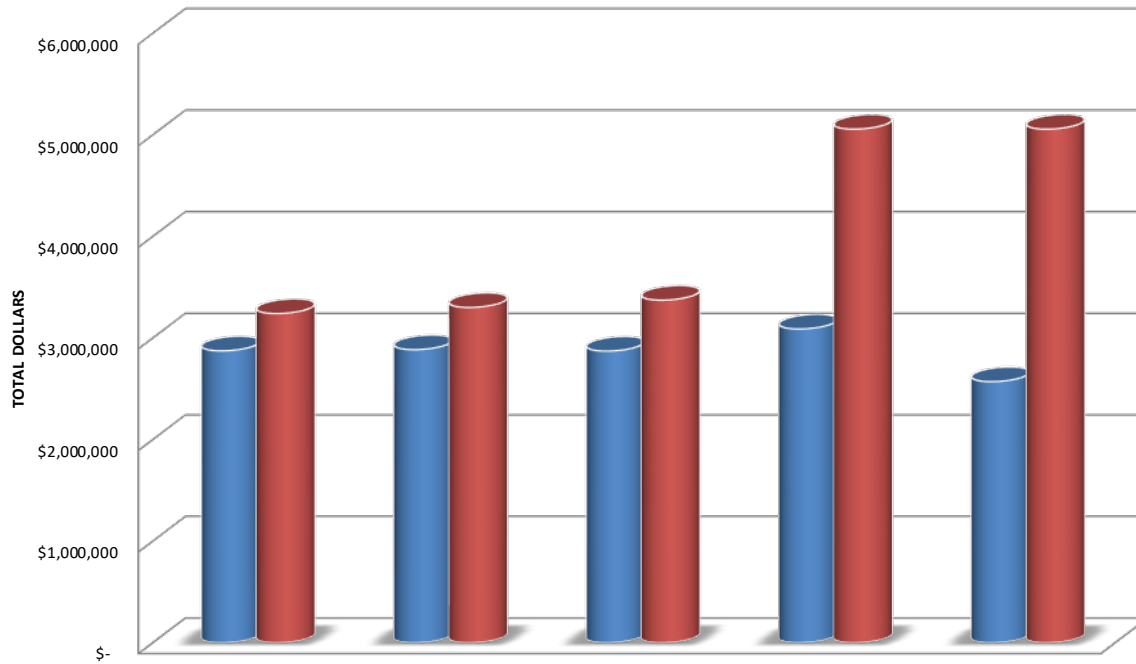


CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



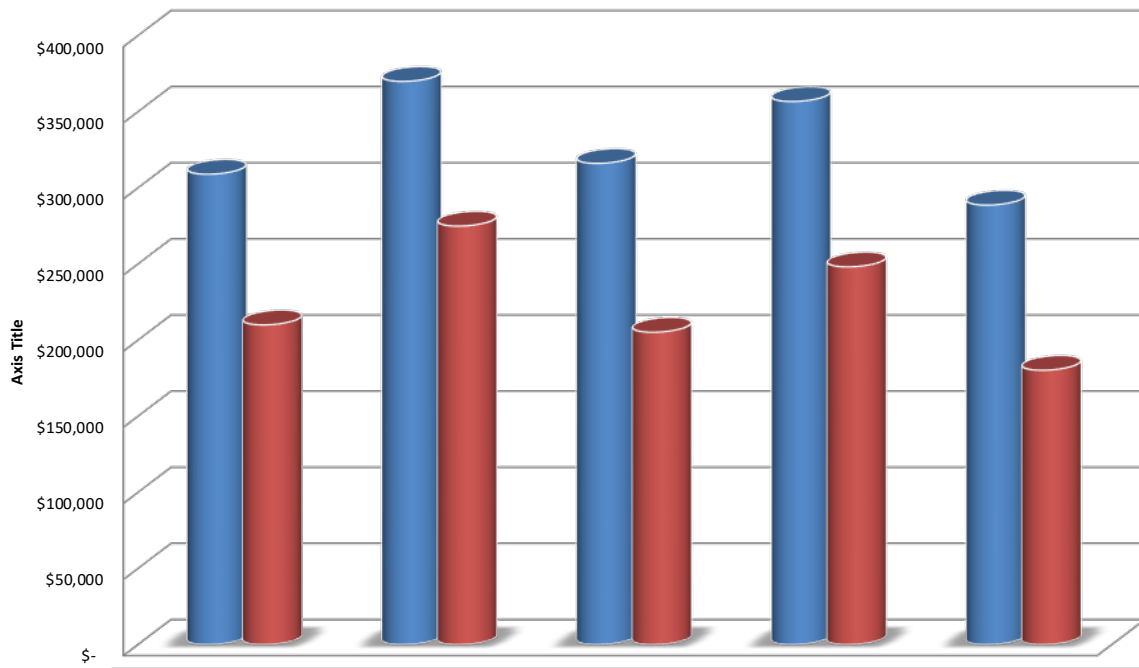
	Jan-14	Jan-15	Jan-16	Jan-17	Jan-18
Revenue	\$4,999,978	\$1,492,626	\$17,866	\$1,358	\$8,166
Expenditures	\$5,586,967	\$1,310,488	\$173,058	\$5,744	\$708,721

DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



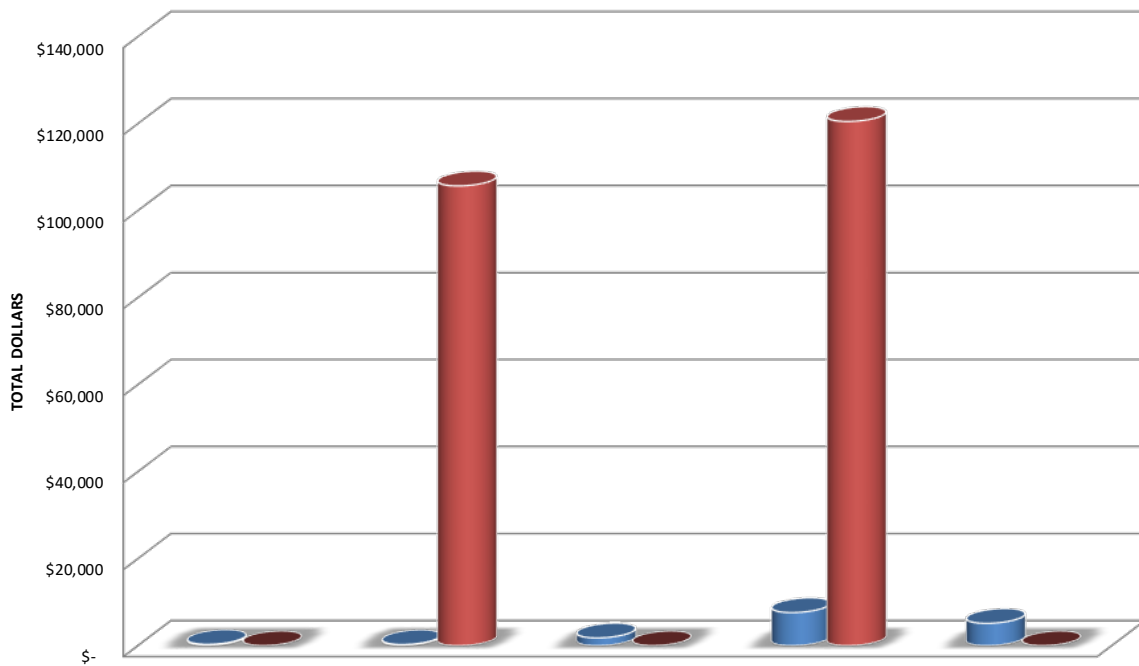
	Jan-14	Jan-15	Jan-16	Jan-17	Jan-18
Revenue	\$2,874,716	\$2,886,448	\$2,872,319	\$3,090,245	\$2,571,587
Expenditures	\$3,241,996	\$3,301,878	\$3,373,655	\$5,057,680	\$5,057,680

ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Jan-14	Jan-15	Jan-16	Jan-17	Jan-18
Revenue	\$309,024	\$369,987	\$316,133	\$356,785	\$288,748
Expenditures	\$210,068	\$274,956	\$205,238	\$248,168	\$180,269

TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Jan-14	Jan-15	Jan-16	Jan-17	Jan-18
Revenue	\$318	\$270	\$1,793	\$7,615	\$5,138
Expenditures	\$-	\$105,700	\$-	\$120,517	\$-

The following Budget Status Report provides detailed revenue and expenditure information within the following column headings for each fund:

Column Title	Description
Actual thru JAN 2017	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
Budget	The original budget amount as adopted by the Board of Directors
Actual thru JAN 2018	Includes revenues and expenditures posted in the financial records through the current period.
Budget Remaining	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
% of Budget	The actual amounts posted as a percentage of the budget adopted
Current Year to Prior Year Comparison	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended January 31, 2018

Budget Year
Elapsed = 42%

	FY 2016-17	FY 2017-18				Current Year to Prior Year
	Actual thru Jan-17	Budget	Actual thru Jan-18	Budget Remaining	% of Budget	Actual Comparison
GENERAL EXPENSE FUND						
<u>Revenues</u>						
1000 Local Taxes	3,509,613	9,328,495	4,142,748	5,185,747	44.4%	633,135
2000 Local Nontax	733,609	1,565,200	734,187	831,013	46.9%	578
3000 State, General Purpose	17,068,550	45,913,200	18,606,576	27,306,624	40.5%	1,538,026
4000 State, Special Purpose	3,595,476	9,872,500	4,368,867	5,503,633	44.3%	773,390
5000 Federal, General Purpose	0	2,000	0	2,000	0.0%	0
6000 Federal, Special Purpose	1,838,101	5,455,140	1,720,651	3,734,489	31.5%	(117,450)
7000 Revenues from Other School Districts	37,816	70,000	48,859	21,141	69.8%	11,043
8000 Revenues from Other Agencies	42,983	3,500	24,426	(20,926)	n/a	(18,557)
9000 Other Financing Sources	0	0	0	0	n/a	0
Total Revenues	\$26,826,149	\$72,210,035	\$29,646,314	\$42,563,721	41.1%	\$2,820,166
<u>Expenditures</u>						
00 Regular Instruction	16,128,494	40,817,828	16,681,458	24,136,370	40.9%	552,964
20 Special Ed Instruction	2,697,942	7,691,879	3,107,474	4,584,405	40.4%	409,531
30 Vocational Instruction	1,163,579	2,851,666	1,173,048	1,678,618	41.1%	9,469
50/60 Compensatory Instruction	1,904,515	5,354,572	2,358,692	2,995,880	44.1%	454,177
70 Other Instructional Program	109,637	322,128	85,895	236,233	26.7%	(23,742)
80 Community Support	248,883	738,607	218,477	520,130	29.6%	(30,406)
90 Support Services	4,956,847	13,655,314	5,758,714	7,896,600	42.2%	801,867
Total Expenditures	\$27,209,897	\$71,431,994	\$29,383,757	\$42,048,237	41.1%	\$2,173,860
Operating Transfers: Out to CPF/TVF	(1,043,901)	(2,581,703)	(2,581,703)			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	(1,427,650)	(1,803,662)	(2,319,146)			
Fund Balance at September 1,	\$14,986,281	\$15,371,300	\$15,427,539			
Current Total Fund Balance	\$13,558,631	\$13,567,638	\$13,108,393			
Ending Fund Balance Accounts						
GL 821 Carryover of Restricted Revenue	\$283,604		\$170,032			
GL 828 Food Service Program	\$0		\$0			
GL 840 Nonspendable Fund Balance	\$26,471		\$17,340			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 870 Unrsrvd, Dsgntd-Other Items	\$0		\$0			
GL 872 Committed to Min Fund Balance Policy	\$0		\$0			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$3,093,039		\$5,608,280			
GL 891 Unassigned to Minimum Fund Balance	\$2,081,343		\$4,620,202			
GL 890 Unassigned Fund Balance	\$7,984,174		\$2,602,539			
TOTAL Ending Fund Balance	\$13,558,631		\$13,108,393			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended January 31, 2018

Budget Year
Elapsed = 42%

	FY 2016-17	FY 2017-18				Current Year to Prior Year
	Actual thru Jan-17	Budget	Actual thru Jan-18	Budget Remaining	% of Budget	Actual Comparison
CAPITAL PROJECTS FUND						
<u>Revenues</u>						
1000 Local Taxes	0	821,730	1,319	820,411	0.2%	1,319
2000 Local Nontax	1,358	5,000	6,847	(1,847)	136.9%	5,490
4000 State, Special Purpose	0	1,170,000	0	1,170,000	0.0%	0
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	2,500,000	0	2,500,000	n/a	0
Total Revenues	\$1,358	\$4,496,730	\$8,166	\$4,488,564	0.2%	\$6,809
<u>Expenditures</u>						
10 Sites	5,744	2,100,000	706,221	1,393,779	33.6%	700,477
20 Building	0	4,250,000	0	4,250,000	n/a	0
30 Equipment	0	0	0	0	n/a	0
40 Energy	0	0	0	0	n/a	0
50 Sales & Lease Equipment	0	0	0	0	n/a	0
60 Bond Issuance Expenditure	0	0	0	0	n/a	0
90 Debt	0	0	2,500	(2,500)	n/a	2,500
Total Expenditures	\$5,744	\$6,350,000	\$708,721	\$5,643,779	11.2%	\$700,477
Operating Transfers:						
In from GF	768,901	2,306,703	2,306,703	0		
Out to DSF		525,000	0			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	764,514	(71,567)	1,606,148			
Fund Balance September 1,	\$541,515	\$1,245,000	\$1,282,162			
Current Fund Balance	\$1,306,030	\$1,173,433	\$2,888,310			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended January 31, 2018

Budget Year
Elapsed = 42%

		FY 2016-17	FY 2017-18				Current Year to Prior Year
		Actual thru Jan-17	Budget	Actual thru Jan-18	Budget Remaining	% of Budget	Actual Comparison
DEBT SERVICE FUND							
<u>Revenues</u>							
1000 Local Taxes		1,993,138	5,280,311	2,311,324	2,968,987	43.8%	318,186
2000 Local Nontax		4,733	2,000	15,636	(13,636)	781.8%	10,903
3000 State, General Purpose		0	0	0	0	n/a	0
4000 Federal, General Purpose		0	0	0	0	n/a	0
5000 Federal, Special Purpose		499,452	766,000	501,061	264,939	65.4%	1,609
9000 Other Financing Sources		74,265	599,265	74,265	525,000	12.4%	0
Total Revenues		\$2,571,587	\$6,647,576	\$2,902,286	\$3,745,290	43.7%	\$330,699
<u>Expenditures</u>							
Matured Bond Expenditures		4,079,259	5,031,718	4,376,718	655,000	87.0%	297,459
Interest on Bonds		977,520	1,670,952	876,937	794,015	52.5%	(100,584)
Interfund Loan Interest		0	0	0	0	n/a	0
Bond Transfer Fees		900	10,000	727	9,273	7.3%	(173)
Arbitrage Rebate		0	0	0	0	n/a	0
Total Expenditures		\$5,057,680	\$6,712,670	\$5,254,381	\$5,719,305	78.3%	\$196,702
Other Financing Uses:		0	0	0			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES		(2,486,092)	(65,094)	(2,352,095)			
Fund Balance September 1,		\$4,743,795	\$4,430,000	\$5,330,061			
Current Fund Balance		\$2,257,703	\$4,364,906	\$2,977,966			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended January 31, 2018

Budget Year
Elapsed = 42%

		FY 2016-17	FY 2017-18				Current Year to Prior Year
		Actual thru Jan-17	Budget	Actual thru Jan-18	Budget Remaining	% of Budget	Actual Comparison
ASSOCIATED STUDENT BODY FUND							
Revenues							
1000 General Student Body		157,468	265,000	159,089	105,911	60.0%	1,622
2000 Athletics		100,489	197,210	86,471	110,739	43.8%	(14,019)
3000 Classes		0	0	0	0	#DIV/0!	0
4000 Clubs		88,501	260,405	30,824	229,581	11.8%	(57,677)
6000 Private Moneys		10,327	16,900	12,364	4,536	73.2%	2,037
Total Revenues		\$356,785	\$739,515	\$288,748	\$450,767	39.0%	(\$68,037)
Expenditures							
1000 General Student Body		53,193	245,500	59,609	185,891	24.3%	6,416
2000 Athletics		111,306	302,994	75,181	227,813	24.8%	(36,125)
3000 Classes		0	0	0	0	#DIV/0!	0
4000 Clubs		75,565	263,000	36,719	226,281	14.0%	(38,847)
6000 Private Moneys		8,104	18,950	8,761	10,189	46.2%	657
Total Expenditures		\$248,168	\$830,444	\$180,269	\$650,175	21.7%	(\$67,898)
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES							
		108,617	(90,929)	108,479			
Fund Balance September 1,		\$471,284	\$493,830	\$422,849			
Current Fund Balance		\$579,901	\$402,901	\$531,328			
Ending Fund Balance by School:							
	Eastmont High School	\$430,356		\$387,978			
	Eastmont Junior High	\$104,371		\$108,078			
	Clovis Point Intermediate	\$18,509		\$11,795			
	Sterling Intermediate	\$19,123		\$14,017			
	Grant Elementary	\$1,105		\$1,204			
	Lee Elementary	\$2,664		\$3,400			
	Kenroy Elementary	\$3,238		\$3,973			
	Rock Island Elementary	\$533		\$883			
		\$579,901		\$531,328			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended January 31, 2018

Budget Year
Elapsed = 42%

	FY 2016-17	FY 2017-18				Current Year to Prior Year
	Actual thru Jan-17	Budget	Actual thru Jan-18	Budget Remaining	% of Budget	Actual Comparison
TRANSPORTATION VEHICLE FUND						
<u>Revenues</u>						
1000 Local Taxes	0	0	0	0	n/a	0
2000 Local Nontax	7,615	3,100	5,138	-2,038	165.7%	(2,478)
3000 State, General Purpose	0	0	0	0	n/a	0
4000 State, Special Purpose	0	237,000	0	237,000	0.0%	0
5000 Federal, General Purpose	0	0	0	0	n/a	0
8000 Revenues fr Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	0	0	n/a	0
Total Revenues	\$7,615	\$240,100	\$5,138	\$234,962	2.1%	(\$2,478)
<u>Expenditures</u>						
Program 99 PUPIL TRANSPORTATION						
Type 30 - Equipment	120,517	595,000	0	595,000	0.0%	(120,517)
Type 60 - Bond Levy Issurance	0	0	0	0	n/a	0
Type 90 - Debt	0	0	0	0	n/a	0
Total Expenditures	\$120,517	\$595,000	\$0	\$595,000	0.0%	(\$120,517)
Operating Transfers:						
In From General Fund	275,000	275,000	275,000			
Out to Debt Service Fund	(74,265)	(74,265)	(74,265)			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	87,833	(154,165)	205,873			
Fund Balance September 1,	\$893,293	\$1,114,384	\$1,100,768			
Current Fund Balance	\$981,126	\$960,219	\$1,306,641			